

Faculty of Law Chulalongkorn University

LL.M. (Business Law) Program

In partnership with the University of British Columbia (Canada), Kyushu University (Japan), and the University of Victoria (Canada)



Faculty of Law, Chulalongkorn University, Phayathai Road, Bangkok 10330, Thailand Email: Ilmbusinesslaw@chula.ac.th Website: www.law.chula.ac.th/web/llm

5 April 2012

Notice re 2012 Oil and Gas Law Courses Re: LL.M. (Business Law) Program **Chulalongkorn University**

We are pleased to announce the second offering of two specialized courses in oil and gas law, economics and policy. The Faculty of Law has agreed to include the following two courses in its LLM (Business Law) program, subject to favorable response from petroleum concessionaires in Thailand, and approvals of Chulalongkorn University:

Course 1: International Oil and Gas Law: History, Technology, Policy, LNG and Disputed Maritime **Boundaries**

18 - 25 August 2012 (0900 - 1700)

Course 2: International Oil and Gas Law: ASEAN Integration 2015, Economics, Taxation, Negotiation and Contracting 8 – 15 September 2012 (0900 – 1700)

Draft details of the two 8-day courses are attached. They are based, in part, on the successful (i) 2010 Oil and Gas Law Courses at Chulalongkorn Law Faculty, (ii) AIPN-RMMLF Core Course, and (iii) Oil and Gas LLM program established in Angola with financial support from BP and technical support from their Senior Counsel, Norman Nadorff, who will be an instructor. A world-class faculty is being organized for this course, comprising leading oil and gas professors, consultants and practitioners who frequently lecture in similar programs around the world. They include top professors from the Universities of Houston, Oklahoma and SMU, and in-house counsel from major oil companies. Past President of the Association of International Petroleum Negotiators (AIPN), Karen Krug, will teach Days 1 and 2 of Course 1.

Objective

The objective of these new courses is to promote the training and education of mid-career Thai lawyers, petroleum engineers, negotiators, economists, commercial and financial managers and other professionals and regulators in the area of oil and gas law, policy and economics, in order to create a group of qualified professionals who will serve the interests of Thailand and its petroleum industry. Presently there is no postgraduate oil and gas law/economics/policy program offered by any university in Thailand.

Target Group

The courses are also designed for mid-career professionals from adjacent ASEAN countries who are interested in increasing their knowledge and competence in oil and gas law, economics and policy.

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The two 8-day courses will be offered by the LLM (Business Law) Program, Faculty of Law, Chulalongkorn University. The courses will be stand alone training courses, open to students in the LL.M. (Business Law) program and applicants from private and government sectors. Students in the LL.M. (Business Law) program will receive credit toward their LL.M. requirements. Certificates of Achievement will be given to all students passing the courses. Participation in the courses would probably be limited to approximately 40 students.

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OIL AND GAS TRAINING COURSES

Faculty of Law, Chulalongkorn University Bangkok, Thailand

Two new oil and gas training courses are being offered to introduce lawyers, engineers and other professionals and government regulators to the legal, technical, economic and policy issues required to work effectively as negotiators, managers, and regulators.

Course 1: International Oil and Gas Law: History, Technology, Policy, LNG and Disputed Maritime

Boundaries

18 – 25 August 2012 (0900 – 1700)

Course 2: International Oil and Gas Law: ASEAN Integration 2015, Economics, Taxation, Negotiation and

Contracting

8 – 15 September 2012 (0900 – 1700)

Course Information: Courses will be held in English language at the Faculty of Law, Chulalongkorn

University, normally 0900 – 1200 and 1400 –1700.

Course descriptions are attached.

Instructors include experienced foreign professors, economists and engineers,

and Thai counterparts.

Two field trips have been scheduled.

Texts to be provided:

Barrows, Barrows "International Petroleum Exploration and Exploitation Agreements: Legal, Economics & Policy Aspects", 2009.

Rocky Mountain Mineral Law Foundation, "International Petroleum Transactions" (3rd Edition), 2010.

Although highly recommended, it is not necessary to enroll in both courses.

Course Requirements: Requirements for LL.M. students: 48 hours plus exam, paper or project,

per course.

Requirements for course certificate: 48 hours, per course.

Applicants should hold a degree in law, engineering, geology, finance or **Applicants:**

petroleum related profession; to be subject to approval of selection committee

Fee for Course 1 (18 – 25 August 2012) **Course Fees:** : Baht 102,000

Fee for Course 2 (8 – 15 September 2012) : Baht 102,000

Albert T. Chandler, Chandler & Thong-ek Law Offices, Bangkok **Course Coordinator:**

CHANDLER & THONG-EK

Petroleum Institute of Thailand

Chandler & Thong-ek Law Offices Ltd.

For further information, contact:

LL.M. (Business Law) Program Faculty of Law, Chulalongkorn University Chula Soi 42, Phyathai Road, Bangkok 10330, Thailand

T: +662-218-2017 Ext. 516; F: +662-218-2063

E: llmbusinesslaw@chula.ac.th www.law.chula.ac.th

Course Organizers:

(Click on "LL.M. (Business Law) Program"

or

Albert T. Chandler

Chandler & Thong-ek Law Offices Ltd.

7th Floor, Bubhajit Building

20 North Sathorn Road, Bangkok 10500, Thailand

T: +662-266-6485; F: +662-266-6483

E: atchandler@ctlo.com

www.ctlo.com







CHANDLER & THONG-EK

Course Descriptions Indicative, subject to change	Instructors * Confirmed
COURSE 1: 18 – 25 August 2012	
story, Technology, Policy, LNG and Disputed Maritime Boundaries	
Day One and Day Two: Introduction to Oil and Gas Industry (History, Geosciences, Drilling, Transportation, Refining)	
World Energy distribution Oil /Gas Distribution Other Primary Supply Markets: supply/demand + commodities Industry Life cycle Overview: from Access & Exploration to Decommissioning Accessing Hydrocarbons Exploration: Geology and Geophysics Project Development Depletion Planning Drilling and Completions Sub Sea Equipment Facilities Decommissioning Field Trip (16 – 17 August 2012): Sirikit Oil Field, Phitsanulok	 Karen Krug * Past AIPN President Denton Wilde Sapte Kazakhstan Thitisak Boonpramote Lecturer Department of Mining & Petroleum Engineering Faculty of Engineering Chulalongkorn University
	Vichai Taranajesda E&P Advisor Petroleum Institute of Thailand
Day Three: Commercial Framework	
 Comparison of major host government granting contracts: concessions, production sharing agreements, risk service contracts and technical service contracts. Examples from Sakhalin, Iraq and Thailand. Trends in modern granting contracts: anti-corruption, local content. Sources of controversy between investors and host governments. 	Jacqueline Weaver * Professor University of Houston Vichai Taranajesda E&P Advisor Petroleum Institute of Thailand Albert T. Chandler * Senior Partner Chandler & Thong-ek Law Offices Ltd.
Day Four: Energy and Environment Policies	
 The future of the Petroleum Industry under global Warming. US energy policy issues. Thai national energy policy. Environmental provisions in host government contracts Best practices in environmental and safety areas. 	 Jacqueline Weaver * Professor University of Houston Vichai Taranajesda E&P Advisor Petroleum Institute of Thailand Albert T. Chandler * Senior Partner Chandler & Thong-ek Law Offices Ltd.

Course Descriptions Indicative, subject to change	Instructors * Confirmed
COURSE 1: 18 – 25 August 2012	_
History, Technology, Policy, LNG and Disputed Maritime Boundaries	
Day Five: Social Responsibility/Sustainable Development	
 Environment Policies (continued) The oil curse – what is it? Methods of escaping it: Local content Local training/education Good management of oil revenues, including Future Funds and Stabilization Funds; EITI reporting Social Impact Assessment 	 Jacqueline Weaver * Professor University of Houston Vichai Taranajesda E&P Advisor Petroleum Institute of Thailand Albert T. Chandler * Senior Partner Chandler & Thong-ek Law Offices Ltd.
Day Six: Disputed Claims and Joint Operating Areas	
 General rules of international law Thai-Cambodian Overlapping Area Thai-Vietnam settlement Thai-Malaysian JDA South China Sea Myanmar-Bangladesh maritime boundary 	David Bishopp * Vice President Commercial Africa, Central & South Asia BG Group plc Team of regulators and lawyers with experience in ASEAN
Day Seven and Day Eight: LNG Short Course	
 The Essence of the LNG and Gas Sales Contracts The Contractual Chain in Gas Development Current practice in Gas & LNG Sales Contracts Price Terms in Pipeline Gas Contracts Price Terms in LNG Contracts LNG Sale into and from the US Gas Market Transportation – LNG Shipping and Pipeline Transportation LNG Regasification Terminal Issues Gas Project Financing – Fundamentals Identification & Handling of Risk in Gas Projects Field Trip (to be scheduled): PTT Gas Separation Plant and LNG Receiving Terminal 	Harry Sullivan * ConocoPhillips Thai instructors, including PTT LNG officers

Course Descriptions Indicative, subject to change	Instructors * Confirmed
COURSE 2: 8 – 15 September 2012	
ASEAN Integration 2015, Economics, Taxation, Negotiation and Contracting	
 Day One and Day Two: ASEAN Integration 2015 Petroleum law regimes in Thailand, Cambodia, Malaysia, Myanmar and Vietnam ASEAN Integration 2015 Cross-border pipelines Myanmar – emerging "frontier" Draft Cambodian Petroleum Act 	David Bishopp * Vice President Commercial Africa, Central & South Asia BG Group plc Team of instructors from ASEAN and Chulalongkorn Law Faculty
Day Three and Day Four: Petroleum Economics and Taxation	
Economics of Field Development Valuing Discoveries Monetizing Reserves International Oil and Gas Taxation Introduction Special Topics in International Taxation • Rent Theory, Government Take • Fiscal Design Logic • Acreage Allocation partnership) • Transfer pricing/Reference price • Fiscal Devices, logic and diversity • Thailand 21 st Bid Round Key metrics in the Industry Basic Concepts of International Taxation Issues in International Oil and Gas Taxation • PSA regimes/Service Agreements • JOA Considerations • U.S. implications (avoidance of	Daniel Johnston * Expert on petroleum economics and fiscal regimes Thitisak Boonpramote Lecturer Department of Mining & Petroleum Engineering Faculty of Engineering Chulalongkorn University
Day Five and Day Six: Upstream Legal Issues and Agreements	
Introduction What is special about oil and gas agreements? History of oil and gas agreements. The history and use of oil and gas form agreements. Corruption Liabilities and Indemnities in Oil and Gas Contracts Model Form Contracts of the Association of International Petroleum Negotiators About the AIPN (and other industry associations) The AIPN Model Form Contracts: history, theory and usage tips AIPN Model Form Contracts: Theory and Discussion Confidentiality Agreement Study and Bid Group Agreement Farmout Agreement Joint Operating Agreement Unitization and Unit Operating Agreement Service Agreement Lifting Agreement Lifting Agreement Analysis of Selected Clauses common to various Model Form Contracts	Owen Anderson * Professor University of Oklahoma John Lowe * Professor SMU Dedman School of Law Dallas, Texas Team of local instructors from ASEAN

Course Descriptions Indicative, subject to change	Instructors * Confirmed
COURSE 2: 8 – 15 September	
ASEAN Integration 2015, Economics, Taxation, Negotiation	n and Contracting
• Day Seven and Day Eight: Drafting and Negotiating A Model Form Agreements	greements and Working with
Contract Drafting Techniques Drafting Oil and Gas Agreements	Center • Michael Arruda* Jones Day, Hong Kong • Albert T. Chandler * Senior Partner Chandler & Thong-ek, Bangkok

End of Course Social: Saturday, 15 September 2012 (venue and time – to be advised)



Please attach a recent photograph of yourself here

FACULTY OF LAW CHULALONGKORN UNIVERSITY

APPLICATION TO ATTEND OIL AND GAS LAW TRAINING COURSES

Course organizers:



Petroleum Institute of Thailand

CHANDLER & THONG-EK

Chandler & Thong-ek Law Offices Ltd.

and Contracting 8 – 15 September 2012 (09)	il and Gas Law: ASEAN 00 – 1700)	ntegration 2015, Econom	ics, Taxation, Nego
Full Name:			
Male Fema	le	Date of Birth:	
Contact Address:			
Telephone:	Mobile:	E-mail:	
Telephone: Higher Education: (List of colleges, universities, grad Please list in chronological order, value of the colleges of the chronological order).	luate and professional schools atte		
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Higher Education: (List of colleges, universities, grad Please list in chronological order,	Year Graduated	Major/Subject	raining courses.

6.	Course(s) applied for (check one or both):		
	Fee for Course 1: Baht 102,000		
	Fee for Course 2: Baht 102,000		
	Fee payment will be at an indicated time following	approval of application.	
7.	How did you learn about this program?		
	Newspaper Internet Job	Friend Other	
8.	How will your participation be financed?		
	By yourself By employer By co	orporate grant Other	
	Payment of course fee(s) is only due upon acceptant	ce of this application.	
9.	Do you require accommodation? If so, indicate pre	ference, if any:	
	Patumwan Princess Novotel Siam Square Montien Hotel Mandarin Hotel	Sasa International House (o	ther)
Applica	ants must be reasonably fluent in English language.		
	oplication is subject to an interview and to approva (Business Law) Program, Petroleum Institute of Tha		
We wil	Il contact you within 7 days of receipt of your application	ation to inform you about the selecti	on process.
Each co	ourse is limited to 40 students.		
Doto	Cion otrugo		(Amalicant)
Date: _	•		
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Send	Application to:	Copy to:	
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